



FAGIOLI: FERNANDO BERTONI APPOINTED NEW GROUP'S CEO

Sant'Ilario d'Enza (RE)- Italy, 7th February, 2024 - The Board of Directors of Fagioli SpA, a leading global specialty logistics supplier, has appointed Mr Fernando Bertoni as new global CEO of the Group with immediate effect.

Fernando Bertoni will lead the Fagioli group with the aim of accelerating growth in the Group's key business areas, including energy generation, heavy transport and special lifting, leveraging on Fagioli's solid customer positioning, widely recognized technical capabilities and unique global presence.

With a strong international background in the engineering and energy industries, Fernando Bertoni joins Fagioli after an experience as Chairman and CEO of UTIL Group, a global supplier of solutions for automotive and other industrial segments, after a tenure in the same role at the helm of the COROB Group, a global technology leader providing tinting solutions across diverse industries. Previously, Bertoni worked for more than 15 years in the General Electric Group in Italy, Europe and Brazil, developing diversified skills in roles of increasing responsibility until he became CEO of GE Environmental Control Solutions.

Fagioli is controlled by private equity firm QuattroR and the Fagioli family, both fully committed to this very important step change in the senior leadership of the Company to further reinforce Fagioli's commitment of trust and excellence to customers, partners, and employees.

Rocco Sabelli, Chairman of the Board of Directors, said: "As we continue to invest and support the growth of the Company, today we are pleased to announce the appointment of Fernando Bertoni as our new, global CEO for the Fagioli Group. Fernando brings over 30 years of global operating experience and a unique track-record, which will be critical to lead the Company to the next stage of growth and excellence".

Fernando Bertoni, the new CEO of Fagioli Group, said: "I am extremely excited about this unique opportunity, and thankful to QuattroR and the Fagioli family for their trust and support. Together with the Board of Directors and Fagioli's senior leadership team, we will work together as one solid team to continue to provide first class technical support and solving our customers' most challenging logistic issues around the world".

FAGIOLI

Founded in 1955 and based in Emilia Romagna, Italy, Fagioli is one of the largest global leaders in the specialty logistics industry through its three technical and service hubs located in Italy, the United States and Singapore and a workforce of around 600 employees. With a consolidated turnover 2023 of about Euro 200 million, the Group provides strategic logistic support to some of the largest multinational companies in the global energy, infrastructure and heavy industrial sectors, delivering state-of-the-art engineering, while partnering with customers and suppliers in some of the most complex projects around the world.

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