



## **QuattroR and Cogliati Holding together for the ambitious development project of Elemaster Group.**

**A strategic project in a key sector for the country: an investment supporting the national and international growth plan of Elemaster.**

**Partnership agreements have been finalized between QuattroR and Cogliati Holding of the Group Elemaster Tecnologie Elettroniche, Italian leader in the design and manufacturing of high-complexity electronic systems and mechatronic devices.**

Milan, November 15, 2023 – **QuattroR**, private equity fund distinguished for its strong dedication to promoting the development of excellent Italian companies with solid industrial and technological fundamentals, and **Cogliati Holding**, shareholder of the Group **Elemaster Tecnologie Elettroniche**, have finalized an important partnership and investment agreement.

The transaction involves a significant capital increase by QuattroR in the Group. The new financial resources will be entirely dedicated to pursuing the numerous growth opportunities, both organic and external, already identified, with the aim of consolidating the Group's European leadership and further strengthening its global presence while maintaining its focus in high-tech reference sectors. Building on its significant market positioning and solid industrial base, Elemaster aims to be a global technological partner for its customers, responding to their increasingly complex needs and offering them a unique range of services in terms of innovation, high quality, competitiveness, and long-term stability.

Both Partners aim to list Elemaster as a medium-term strategic objective, thus allowing Cogliati Holding to maintain a stable long-term shareholder role.

Cogliati Holding, through its partners, will continue to guarantee its maximum commitment and involvement in the management of the Group.

**Founded in 1978 in Lomagna (LC)**, Elemaster represents an Italian excellence and one of the main players in the European ODM and EMS (Original Design Manufacturing and Electronic Manufacturing Services) markets. The Group's growth has always been directed towards highly complex technological sectors, serving major multinational companies in relevant sectors with customized applications and long-term commercial relationships, testifying to the Group's reliability and reputation. Elemaster has always been characterized by a strong focus on social values, responsibility in conducting business and a conscious connection to the local area.

In 2022, the Group reached €330 million in consolidated revenues and anticipates further significant growth for the current year. It operates through 11 production facilities in Europe, USA, China, India, and Tunisia and 2 R&D centers employing around 1,500 collaborators.



**Valentina Cogliati**, President and CEO in Elemaster, commented:

*“The history of Elemaster Group, celebrating its 45th anniversary this year, is rooted in our corporate culture, attention and respect for all stakeholders, deep ties with the territories in which we operate, and a creative drive towards technological innovation. These are the values that we intend to pursue continuously in the Group's growth path that we are about to undertake. We have found in QuattroR the ideal partner to support Elemaster in the next phase of this development, characterized by the same shared values and introducing the instrumental skills necessary for achieving the dimensional and strategic consolidation of the Group.”*

**Giovanni Cogliati**, Vice-President and Group CCO, adds:

*“Supported by the growing trust that our customers have placed in Elemaster Group and the reputation we have built over time, we believe that the project agreed with QuattroR can further strengthen our market positioning, our technological expertise, and the range of services we can offer globally. The challenges that the market presents us today represent opportunities for further development, which we are determined to seize with the support of a serious, competent, and long-term partner like QuattroR”.*

**Stefano Cassina**, Senior Partner in **QuattroR SGR**, added:

*“Elemaster represents a success story, and this investment perfectly aligns with our philosophy of supporting and enhancing leading Italian companies in a strategic sector for the Country. We enthusiastically support Cogliati Holding, with whom we share the social and business values that have always characterized their actions. Our aim is to support an ambitious phase of national and international development for the Group through both internal and external growth, in the spirit of a shared and long-term partnership”.*

The operation is expected to be finalized by the end of the year and is subject solely to the authorizations of the relevant competent authorities.

\*\*\*\*\*

## **QUATTRO R SGR**

Founded in 2017, QuattroR SGR SpA is the management company, entirely owned by its partners, of a private equity fund with assets exceeding €700m, distinguished by its specific mission to strengthen the capital structure and growth of excellent Italian companies. In addition to Elemaster, QuattroR's portfolio includes investments in Burgo, the Italian and European leader in the production and distribution of graphic and specialty papers and cardboard for packaging; Casalasco, the main European tomato processor; Fagioli, an internationally leading engineering company in special transports and movements; Ceramiche Ricchetti Group, internationally active in the production and marketing of ceramic surfaces; and MTD Group, a multinational active in medical devices and consumer health products with the iconic brands “Pic” and “Droplet”. Overall, QuattroR's portfolio companies generate a turnover of over €3.5 billion and employ approximately 8,500 employees, of whom 5,300 in Italy.

## **Elemaster Group**

Founded in 1978, Elemaster operates internationally as a Mechatronics Service Provider, offering its customers design and production services for high-tech electronic devices. The Group operates through four divisions: Original Design Manufacturing (“ODM”), Custom Components, Electronic



Manufacturing Services (“EMS”), and Turnkey Solutions, primarily serving large multinational companies in highly complex technological sectors.

**QuattroR** was assisted by Roland Berger, KPMG and legal firm Simmons&Simmons, while **Cogliati Holding** was supported by Bridge Management & Co and legal firm Barberi Bellini Rondinone Santaroni & Partners.

**Press contacts:**

QuattroR

**Barabino&Partners**

Marina Riva

[m.riva@barabino.it](mailto:m.riva@barabino.it)

Tel: +39 347 2975426