

QUATTRO R submits a binding offer for Fagioli Group.

QuattroR investment in Fagioli Group seeks to strengthen the financial and capital structure, to support ambitious growth targets to be achieved via internal investments and M&A. The deal will allow the Group to maintain its shareholders base in Italy and to foster expansion in international markets, where the Group already realizes the majority of its revenues.

Milan, July 2017 – QuattroR, the private equity fund for the relaunch of mid / large Italian corporates, completed the due diligence and is in talks with the holding company of the Fagioli family to negotiate the contracts for the acquisition of an initial 49% stake, which will grow over the coming years. The Chairman and sole shareholder, Mr. Alessandro Fagioli, whose contribution over the years was crucial for the expansion and success of the company, will initially maintain its role of majority shareholder; Mr. Fabio Belli is confirmed as CEO.

Contract signing is expected for the beginning of August.

Fagioli Group, with over 500 employees and direct presence in over 14 countries around the world, is one of the four leading global players specialized in the design and realization of haulage and lifting projects with advanced engineering content, as well as in the forwarding of large equipment having a high degree of logistic and technical complexity. The Group, led by Fabio Belli, operates from three hubs in S. Ilario (Reggio Emilia, Italy), headquarters of the Group, Singapore and Huston (Texas). In 2016 the Group posted revenues of almost €200m and EBITDA of €22m. Over the last years, the Group completed large projects all over the world, focusing on the transportation and lifting of megastructures in the Oil&Gas field, ships, turbines and generators, reactors, bridges and large civil infrastructures. Among others, the Group was involved in the recovery of Costa Concordia through the stabilization and refloating of the ship sunk in January 2012 in Italy, as well as in the transportation and lifting of modules for an oil platform located in Canada (for a total weight of 45,000 tons, which remains the world record as of today).

The investment from QuattroR will provide Fagioli Group with additional financial resources to support an ambitious growth plan of direct investments in equipment and add-on acquisitions, via a dedicated scoping of potential acquisition targets.

The Chairman Alessandro Fagioli said of the transaction: “Our business has a high technological content, and over the last years relied on an engineering know-how which has few rivals in the world in

the field of heavy transportation and haulage. We proud ourselves of being an excellence of Made in Italy and, thanks to QuattroR's support, we will be able to capture additional growth opportunities and keep the shareholders base in Italy".

The transaction is in line with QuattroR's mission to invest in the relaunch of Italian corporates undergoing a period of temporary financial stress but possessing solid fundamentals.

QuattroR is an active investor in transactions aimed at the relaunch of businesses. Indeed, the four Rs of our investment approach stand for Recapitalize, Restructure, Relaunch and Reorganize. Our investment targets are mid / large Italian corporates, with positive EBITDA and requiring an equity intervention to strengthen their capital structure. Our ideal target possesses solid fundamentals and strategic assets such as a leadership position in reference markets, proprietary technology and know-how, a renowned brand and a robust commercial coverage.

The Fund is managed by QuattroR SGR S.p.A., an alternative asset management company chaired by Andrea Morante and led by the CEO Francesco Conte. The investors of QuattroR Fund, which recently concluded its first closing of €711m, are Cassa Depositi e Prestiti, Inail, Inarcassa and Cassa Forense.

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